

ORDINANCE NO. 2020-O-29

AN ORDINANCE LEVYING A TAX RATE FOR THE CITY OF STEPHENVILLE, FOR THE TAX YEAR 2020

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF STEPHENVILLE, TEXAS:

That we, the City Council of the City of Stephenville, Texas, do hereby levy or adopt the tax rate of \$0.4574 per \$100.00 valuation for this city for tax year 2020, as follows:

\$ 0.4368	for the purpose of maintenance and operation.
<u>\$ 0.0182</u>	for the payment of principal and interest on bonds.
\$ 0.4550	Total Tax Rate

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.23 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-14.40.

The Tax Assessor/Collector is hereby authorized to assess and collect the taxes of the City of Stephenville, Texas, employing the above tax rate.

PASSED and APPROVED this the 15th day of September, 2020.



Doug Svien

Doug Svien, Mayor

ATTEST:

Staci L. King

Staci L. King,
City Secretary

Allen L. Barnes

Reviewed by Allen L. Barnes,
City Manager

Randy Thomas

Approved as to form and legality
Randy Thomas, City Attorney