

ORDINANCE NO. 2018-O-36

AN ORDINANCE LEVYING A TAX RATE FOR THE CITY OF STEPHENVILLE, FOR THE TAX YEAR 2018

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF STEPHENVILLE, TEXAS:

That we, the City Council of the City of Stephenville, Texas, do hereby levy or adopt the tax rate of \$100.00 valuation for this city for tax year 2018, as follows:

\$ 0.4384	for the purpose of maintenance and operation.
<u>\$ 0.0366</u>	for the payment of principal and interest on bonds.
\$ 0.4750	Total Tax Rate

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.50 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-0.70.

The Tax Assessor/Collector is hereby authorized to assess and collect the taxes of the City of Stephenville, Texas, employing the above tax rate.

PASSED and APPROVED this the 4th day of September, 2018.






Doug Stien, Mayor

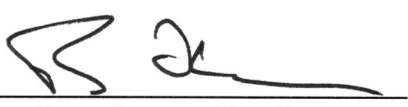
ATTEST:



Staci L. King,
City Secretary



Reviewed by Allen L. Barnes,
City Administrator



Approved as to form and legality
Randy Thomas, City Attorney