

# NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF STEPHENVILLE

A tax rate of \$0.4800 per \$100 valuation has been proposed for adoption by the governing body of City of Stephenville. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Stephenville proposes to use revenue attributable to the tax rate increase for the purpose of Funding increasing needs in ongoing operations and infrastructure..

PROPOSED TAX RATE	\$0.4800 per \$100
PRECEDING YEAR'S TAX RATE	\$0.4900 per \$100
EFFECTIVE TAX RATE	\$0.4441 per \$100
ROLLBACK TAX RATE	\$0.4918 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Stephenville from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that City of Stephenville may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Jennifer Carey  
Tax Assessor-Collector  
320 W College, Stephenville Tx 76401  
254-965-8630  
jcarey@co.erath.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 31, 2017 at 05:30 PM at Stephenville City Council Chambers, Stephenville City Hall, Stephenville Tx.

Second Hearing: September 12, 2017 at 05:30 PM at Stephenville City Council Chambers, Stephenville City Hall, Stephenville Tx.